

## Crown Mountain Water Supply Corporation Annual Shareholder Meeting

Date: February 10, 2018

Time: 1:00 PM

Place: Falcon Residence (878 Oak Meadows Dr.)

### Board Members Present

President	Chano Falcon	✓
Vice President	Adria Schreiber-Garza	✓
Treasurer	Sam Ferguson	✓
Secretary	Tanya King	✓
Assistant Secretary	Ike Eikenberg	✓

### CMWSC Employees

Well Operator	Lonny Meadors	✓
Business Manager	Nora Falcon	✓

I. **Call to Order:** 1:34 PM by Chano Falcon

II. **Introduction of Board of Directors**

*Chano Falcon introduced all the Board members to the shareholders that were present.*

III. **Introduction of Shareholders Present**

*The shareholders that were present introduced themselves. Those present were Benny and Joanie Simpson, Babette Eikenburg, Linda Ferguson and Levi King.*

IV. **Annual Well Operating Report (Lonny)**

a. **Year-at-a-glance of well maintenance and upkeep**

*Lonny informed all shareholders that last year had a lot of improvements. He stated that half of the backflow preventers have been installed, but it will still cost about \$1400 to finish the other half and TCEQ will now require a yearly inspection. He discussed the installation of new items at the well site such as Poly Storage Tanks, Pumps, Pressure Tanks, Rerouting, etc. with the cost totaling about \$19,095. TCEQ requires Steel tanks. In March of 2017 membranes were replaced totaling about \$4040 for parts, two membrane housings for \$750 and Chlorine Parts for \$127 were purchased. He stated that there were also 12 months of lab reports done.*

**b. Expected or immediate well maintenance issues for 2018**

*Lonny expressed to all the shareholders that TCEQ is requiring more water sampling in more sporadic areas. He will be using the same lab but a different bottle for lead copper samples.*

**V. Annual Financial Report (Sam)**

**a. Year-at-a-glance of Major Expenditures**

*Sam Ferguson discussed reviewed the years expenditures and agreed with what Lonny had discussed.*

**b. Current balances of all accounts including Loan**

*Sam Ferguson reported the balances for CMWSC as of February 10<sup>th</sup> are as follows:*

*Checking: \$14,016.62*

*Savings: \$35,159.66*

*Loan Balance: \$6,303.43*

**c. Operating budget for 2018**

**VI. Annual Business Managers Report (Nora)**

**a. Update on new memberships, metered accounts and maintenance accounts**

*Nora reported that there are 10 lots that are new memberships and that 4 of the lots are transfer memberships. Of the 10, 6 are new customers. She stated that 4 customers asked for water immediately and the other 2 are interested in the future.*

**VII. Q&A or Open Forum**

*A concern was raised by a shareholder about an illegal water tap running from one customer to another shareholder. All present shareholders discussed the bylaws and all agreed and asked Chano Falcon to speak to the property owners.*

*Discussions were made due to the impact of more expenses and a lack of involvement between all shareholders that we need to come up with a solution for the future of CMWSC.*

**Submitted by,**  
**Tanya King (Secretary)**  
**February 28, 2018**