

Billing Specialist Report – August 2022

44 metered accounts , up from 41 Nov. 2021

23 non-metered accounts

2 well accounts

69 total active accounts

We've installed a few new meters in 2022.

When your property is ready for a meter, please contact me so that I can explain what needs to happen before installation. Once requirements are met, papers signed and tap fee paid, I will get the process started with those that do the actual meter installation.

We've come a long way from the **10 late to lien** accounts in November 2021.

Then we had **6 liens** that we reduced to **4** thanks to properties being sold and transferred.

We have settled another long time lien and that reduces our active liens to **3**.

We do have one recent meter lock, but have made much progress since last year.

I appreciate the cooperation from customers on arranging payments and keeping meters cleared and accessible.

The slower mail delivery has caused some concerns with water customers, but any concerns on billing or receiving payments, please contact me. My phone number is at the bottom of your water bill.

We have worked hard to streamline and improve our service to you, the water customer.

I want to welcome the new customers that have come into our Water Community.

Thanks,

Patricia Isham

Board of Directors

Billing Specialist

CMWSC
Profit & Loss
 January through July 2022

	Jan - Jul 22
Ordinary Income/Expense	
Income	
Water Bills	
Maintenance Fees	2,751.50
Membership Fees	2,900.00
Monthly Water Bill	23,737.09
Tap Fees	1,325.00
Water Bills - Other	138.00
Total Water Bills	30,851.59
Total Income	30,851.59
Gross Profit	30,851.59
Expense	
Computer and Internet Expenses	630.94
Education	
Licensing Fees Well Operator	690.18
Education - Other	400.00
Total Education	1,090.18
expense	25.00
Grounds Maintenance	74.99
Insurance Expense	4,807.00
Lab Fees	
TCEQ required lab work	542.27
Lab Fees - Other	926.00
Total Lab Fees	1,468.27
Non Employee Compensation	9,350.00
Office Supplies	445.47
Payment Refund	-1,950.79
printing supplies	110.83
Professional Fees	4,878.00
Repairs and Maintenance	
Improvements	20,002.13
Repairs and Maintenance - Other	3,590.20
Total Repairs and Maintenance	23,592.33
TCEQ	
Water System Fee	193.13
Total TCEQ	193.13
Utilities	2,155.71
Total Expense	46,871.06
Net Ordinary Income	-16,019.47
Other Income/Expense	
Other Income	
Accrued Earning	16.59
Fees for Returned check	-164.44
Total Other Income	-147.85
Net Other Income	-147.85
Net Income	-16,167.32

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08/04/22

Accrual Basis

CMWSC
Balance Sheet
As of July 31, 2022

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
FSBU Checking	29,692.94
FSBU Savings	52,433.42
Total Checking/Savings	<u>82,126.36</u>
Total Current Assets	<u>82,126.36</u>
TOTAL ASSETS	<u>82,126.36</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
FSBUvalde Loan	-3.00
Total Long Term Liabilities	<u>-3.00</u>
Total Liabilities	-3.00
Equity	
Opening Balance Equity	43,932.72
Unrestricted Net Assets	54,363.96
Net Income	-16,167.32
Total Equity	<u>82,129.36</u>
TOTAL LIABILITIES & EQUITY	<u>82,126.36</u>