

Crown Mountain Water Supply Corporation Annual Shareholder Meeting

Date: February 8, 2020

Time: 1:00 pm

Place: Senior Citizens' Center, Camp Wood, Tx

Board Members Present:

President	Chano Falcon
Vice President	Babette Eikenberg
Treasurer	Sam Ferguson
Secretary	Patricia Isham
Asst. Secretary	John Klebenow

CMWSC Employees:

Well Operator	Chano Falcon
Business Manager	Nora Falcon

Call to order at 12:52pm by Chano Falcon. Tim gave the invocation, and everyone stood for the Pledge of Allegiance.

Introduction of Board of Directors was given by Chano Falcon.

Introduction of Shareholders Present: by Chano Falcon.

Ricky Garza, Jeff Lane, Benny Simpson, JoJo Simpson, Leonora Brackin, Tim Brackin, Cindy Meadors, Lonny Meadors, Adria Schreiber-Garza, John Florence

Corporation Year in Review: Chano thanked the board and announced the new board and new president position change.

Failed vote on sale to third party was reviewed. Didn't receive 67% of shareholder votes. Hired engineer for plan drawings. Asked the City of Camp Wood for a water tap to eliminate the RO system and save money. Needs approval.

Citation from TCEQ is still in progress for resolution. New deadline is June 1, 2020. Will need upgrades to comply.

Annual Well Operating Report: Chano received license in March 2019 and became new Well Operator.

TCEQ inspection required engineer drawings. Well workday had a good turnout. Replaced a flush valve and worked on descaler. Iron filters replaced.

No major issues expected but TCEQ may require things to be done.

Annual Financial Report: Sam gave a year-at-a-glance saying that maybe \$12,000 for major expenditures. Current balance of all accounts including loan is \$62,506.77. Income is expected to be approximately \$74,000.00.

\$100.00 donation to Senior Center every December for use of building.

Operating budget for 2020 will be approximately \$118,000.00.

Annual Business Manager's Report: Nora gave update on new memberships. There are 62 total accounts. 5 new meter accounts in the past year. Meters are read on the last day of the month.

Invoices are generated on the first day of month, unless holiday.

New Business: Election of 2 new board members to two year position terms.

Sam Ferguson

Lee Gruver

Next year 3 positions will be open.

Meeting adjourned at 1:45pm.