

Crown Mountain Water Supply Corporation Special Board of Directors Meeting Minutes

Date of Meeting: 17, June 2023

Time: 1:00 PM

Place: St. Mary Magdalen Catholic Church, 311 E. Third St., Camp Wood, Texas 78833

At any time during the meeting, the Crown Mountain Water Supply Corporation Board may adjourn into executive session on any of the items listed on this agenda, if at any time during the meeting an item meets the criteria which allow for executive session under Texas Government Code, Chapter 551, Subchapter D.

Notice is hereby given that the Board of Crown Mountain Water Supply Corporation may discuss, consider, and take all necessary action, including expenditure of funds, regarding each of the agenda items below and may take them in any order:

Board Members Present

President:	Lee Gruver	<u> x </u> (Arrived 1:15 PM)
Vice President:	Greg Snell	<u> x </u>
Treasurer:	Ken Hobbs	<u> x </u>
Secretary:	(Vacant)	<u> </u>
Assistant Secretary:	Rick Garza	<u> x </u>

CMWSC contractors

Water Service Operator:	Rick Garza	<u> x </u>
Customer Account Specialist:	Heather Stout	<u> </u>

CMWSC – Committees Members Present:

IT Committee

Kerry Miller	<u> </u>
Adria Schreiber-Garza	<u> x </u>

Operational Committee

Yvonne Miller	<u> </u>
Shawn Meredith	<u> </u>
LB Brackin	<u> </u>
Adria Schreiber-Garza	<u> x </u>

Infrastructure Committee

Greg Snell	<u> x </u>
John Klebenow	<u> x </u>
John Florence	<u> </u>
Rick Garza	<u> x </u>
Chano Falcon	<u> x </u>

Elections Committee

Adria Schreiber-Garza	<u> x </u>
Brenda Askew	<u> </u>
LB Brackin	<u> </u>

Rate Review Committee

Chano Falcon	<u> x </u>
Adria Schreiber-Garza	<u> x </u>
Dr. James Lindstrom	<u> </u>
John Klebenow	<u> x </u>

Members/ Public that signed in and not noted above: Jeff Lane, Christine Hobbs
Members/ Public request for documentation: none

- 1)** Vice-President calls the meeting to order at 1:00 PM.
 - a) Invocation
 - b) Pledge
 - c) General public/members sign up to speak
 - i) Last call to sign up to speak
 - ii) Anyone signed up to speak on any individual agenda topic will speak before topic speaker and be limited to 3 minutes.
 - iii) Anyone signed up to speak in the closing section is limited to 3 minutes per speaker.

- 2)** Approval of Minutes From 03-25-2023, 04-24-2023 and 05-26-2023 Board Meetings.
 - a) Rick read the Minutes for 03-25-2023. Ken made a Motion to approve, Greg seconded, the Motion passed with 3 Ayes.
Rick read the Minutes for the 04/24/2023 meeting. Rick Moved to approve, Greg seconded, the Motion passed with 4 Ayes.
Rick read the Minutes for the 05/26/2023 meeting. Rick Moved to approve, Ken seconded, the Motion passed with 4 Ayes.

- 3)** New Business
 - a) Attorney General correspondence (member request)
John K. requested an update on the status of the Attorney General's correspondence that was discussed at the March 2023 Member Meeting as there had not been an update since then. Lee said it was an ongoing matter, that he'd called the AG's office twice, and that he found the second letter. He said the Corporation needs to send a letter to the AG's office saying what was requested, what the corporation could provide, and request a response on what would be allowed. Lee also mentioned that the Board would meet this coming week about a response to the second letter. John K. asked how the Corporation documents when there is no response from a State agency. Lee said the AG's office has a record of the calls. John asked again about when a response would be crafted. Chano asked if the found letter was still sealed.
Ken requested to go to Executive Session. Rick Moved to accept the request, second by Greg, Motion approved with 4 Ayes. The Board recessed to Executive Session at 1:32 PM.

BREAK

Meeting called back to order at 1:44 PM. Lee read the clause about going to Executive Session (Chapter 551) which mistakenly had not been read in advance of the recess to Executive Session.

Lee announced that he has resigned effective immediately.

Rick Moved to accept Lee's Letter of Resignation, Ken seconded, the Motion was passed unanimously.

Ken moved to take a brief recess, Greg seconded, the Motion passed unanimously with 3 Ayes.

1:47 PM – BREAK

Greg called the meeting back to order at 1:49 PM.

b) EPA lead/copper required inventory

Rick spoke about the requirements for this. October 16, 2024, is the deadline to complete. There are forms to fill out and a history needs to be put together. Someone needs to be put in charge of coordinating the completion of the online form. Free training is available. Chano said that TRWA has agreed to help anyone who needs it. Same for TCEQ.

Rick Moved to approve scheduling a workshop in September to address execution of the Lead/Copper inventory, Greg seconded, Motion passed unanimously with 3 Ayes.

c) Board Secretary Assistance Contract Proposal – Executive Session

Greg said that the person who had submitted the proposal had pulled it. No discussion.

1) Quarterly Reports

a) Water System Operator

i) Pre filters and Membrane replacements

Rick reported that the pre-filters and membranes were replaced. We were missing one new membrane but were able to use an old one that was in pretty good shape instead.

ii) New Main Well Meter change out.

The new well meter was installed on the same day that the membranes were changed out. Rick also talked about how meters were being read without recognizing/reporting the last digits. That the spinning dial needs to be read as well instead of recording trailing zeros.

iii) Generac Generator and Hill Country

The generator is up and running. Everything is complete except for not having a circuit breaker/fuse associated with battery charging. Still owe balance on the generator. Ken reported there is a 2-year straight warranty and a 5-year limited warranty. Also that wifi is there.

iv) Chlorine injection rates and free residual numbers

v) TCEQ NOV's and plans for mitigating tank violations

Rick reported that the overflow lines on the storage tanks need to be brought down closer to the slab and the screens cleaned. He also said he'd found a vented, locking lid for the south tank. He Moved to approve the WSO purchasing tank level indicators upon approval from TCEQ. There are questions about whether or not TCEQ approval is required before the install. Ken Moved to table this discussion to the next meeting, Rick seconded, the Motion passed unanimously with 3 Ayes.

Based on an alert provided by the meeting notetaker from a text provided by Lee, Ken made a Motion to remove Lee Gruver from all Crown Mountain Water Supply Corporation accounts, emails, etc. effective with acceptance of the resignation. Rick seconded, the Motion passed unanimously with 3 Ayes.

Back to NOV's – John K. suggested that for the access ladders, using the current extension ladders as photo proof and see if TCEQ approved.

vi) CCR for 2022.

Rick reported that the CCR for 2022 is complete and posted on the website.

b) Customer Account Special

Adria read the Customer Account Specialist's Quarterly Report (attached).

c) Treasurer

i) Profit and Loss Report

ii) Balance Report

Ken provided key points from the reports he provided (attached) and mentioned that a Bookkeeper has cleaned up the books and they are up-to-date as of April 2023. He mentioned that a CPA who works with companies seeking grants recommended against auditing the corporation's books due to expense.

Ken made a Motion based on previous agreement of the Board to engage Debra Walston for Bookkeeping Services on an as needed basis at \$30/hour. Rick seconded the motion. The Motion passed unanimously with 3 Ayes.

Motion to approve all Quarterly Reports made by Ken, seconded by Rick, and passed unanimously with 3 Ayes.

Ken moved to adjourn the meeting but withdrew the motion.

2) Committee Business

a) Update - Election Committee

b) Update - Operations Committee

c) Update - IT Committee

Adria reported that there were no updates for the Election, Operations, and IT Committees

d) Update - Infrastructure Committee

John said Infrastructure Committee update covered by WSO's Quarterly Report.

e) Update - Rate Analysis Committee

i) Rate Review Committee recommendations to the Board

Chano reported that the Committee recommends "Option 3" (attached) which includes increase to Maintenance Fee of \$12.50 to go to separate infrastructure account and adjust tire blocks.

Ken made a Motion to accept the recommendation of the Rate Committee (Option 3) to go into effect at least 30 days from now or next billing cycle following notice to customers of change. Second by Rick. Motion passed unanimously with 3 Ayes.

3) Old Business (No Discussion)

a) Damien Herrera's contract modifications

b) Update on generator

c) Help with QuickBooks

- i) Discussion of terms of engagement of Bookkeeper
 - (1) Motion to approve entering discussions with Bookkeeper for assistance with QuickBooks.
- d) Enforcement Violations Status Update

4) Closing

- a) General public/members signed up to speak (3-minutes, each speaker)
No members/public signed up to speak
- b) Closing comments by President.
None

5) Meeting is adjourned at 3:16 PM with a motion from Ken, 2nd by Greg, 3 ayes carried the motion.

JUNE 13, 2023
CROWN MOUNTAIN WATER SUPPLY CORPORATION
QUARTERLY ACCOUNTS SUMMARY

- Total Meters **47**

- Residential Active Metered Accounts **38**

- Non-Residential Metered Accounts **3**

- Main Well (3) Meter **1**

- Well Reject Line Meter **1**

- Active Maintenance Accounts **21**

- Accounts with existing liens **3**

- Total accounts in arrears **8**

*Requests for additional information should be addressed according to the rules and provisions of the applicable sources listed below. The following information is also accessible from the Crown Mountain Water Supply Corporation website at <https://www.cmwsc.com/useful-links>

<https://statutes.capitol.texas.gov/SOTWDocs/GV/htm/GV.551.htm>

<https://statutes.capitol.texas.gov/Docs/GV/htm/GV.552.htm#552>

<https://statutes.capitol.texas.gov/Docs/UT/htm/UT.182.htm>

<https://statutes.capitol.texas.gov/Docs/BO/htm/BO.22.htm>

Report prepared by H. Stout, CMWSC Customer Account Specialist utilizing current customer account information produced with CMWSC billing software.

Crown Mountain Water Supply Corp
Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
FSBU Checking	32,837.16
FSBU Savings	52,443.99
Total Checking/Savings	<u>85,281.15</u>
Total Current Assets	<u>85,281.15</u>
TOTAL ASSETS	<u>85,281.15</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
FSBUvalde Loan	-3.00
Total Long Term Liabilities	<u>-3.00</u>
Total Liabilities	-3.00
Equity	
Opening Balance Equity	43,932.72
Unrestricted Net Assets	39,569.20
Net Income	1,782.23
Total Equity	<u>85,284.15</u>
TOTAL LIABILITIES & EQUITY	<u>85,281.15</u>

Crown Mountain Water Supply Corp
Profit & Loss
 January through March 2023

	Jan - Mar 23
Ordinary Income/Expense	
Income	
Water Bills	
Maintenance Fees	8,176.40
Monthly Water Bill	4,340.72
Total Water Bills	12,517.12
Total Income	12,517.12
Gross Profit	12,517.12
Expense	
Cell phone	255.28
Computer and Internet Expenses	419.95
Grounds Maintenance	1,750.00
Lab Fees	
TCEQ required lab work	67.98
Total Lab Fees	67.98
Legal fees	400.00
Microsoft	8.89
Non Employee Compensation	3,675.00
Office Supplies	200.56
Post Office Box Rent	80.00
Postage	0.00
Repairs and Maintenance	725.30
Security	354.25
TCEQ	
Water System Fee	201.32
Total TCEQ	201.32
Travel Expense	
Fuel	72.28
Total Travel Expense	72.28
Uncategorized Expenses	1,321.04
Utilities	1,156.74
Total Expense	10,688.59
Net Ordinary Income	1,828.53
Other Income/Expense	
Other Income	
Accrued Earning	27.80
Total Other Income	27.80
Other Expense	
Customer Refund	-25.90
Donation	100.00
Total Other Expense	74.10
Net Other Income	-46.30
Net Income	1,782.23

Crown Mountain Water Supply Corp
Profit & Loss Budget vs. Actual
 January through March 2023

12:55 PM
 06/16/23
 Cash Basis

	Jan 23	Budget	\$ Over Budget	% of Budget	Mar 23	Budget	\$ Over Budget	% of Budget	Jan-Mar 23	Budget	\$ Over Budget	% of Budget	TOTAL
Ordinary Income/Expense													
Water Bills													
Maintenance Fees	3,635.98	770.00	2,765.99	459.2%	2,278.37	770.00	1,508.37	295.6%	6,175.40	2,310.00	5,865.40	354.0%	
Membership Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Monthly Water Bill	1,750.23	3,204.83	-1,454.60	54.6%	943.70	3,048.34	-2,104.64	31.0%	4,340.72	9,579.48	-5,238.74	45.3%	
Recycling Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Tap Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Water Bills - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Water Bills	5,266.22	3,974.83	1,311.39	133.0%	3,222.07	3,818.34	-596.27	84.4%	12,517.12	11,889.48	627.66	105.3%	
Total Income	5,266.22	3,974.83	1,311.39	133.0%	3,222.07	3,818.34	-596.27	84.4%	12,517.12	11,889.48	627.66	105.3%	
Gross Profit	5,266.22	3,974.83	1,311.39	133.0%	3,222.07	3,818.34	-596.27	84.4%	12,517.12	11,889.48	627.66	105.3%	
Expenses													
Cell phone	189.42	0.00	189.42	0.0%	32.89	0.00	32.89	0.0%	265.28	0.00	265.28	0.0%	
Computer and Internet Expenses	158.89	120.75	38.14	131.6%	20.00	120.75	-140.75	216.2%	419.85	362.25	57.70	115.9%	
CSI Inspection	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Education	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Education - Fees Well Operator	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Education - Other	0.00	84.00	-84.00	0.0%	0.00	84.00	-84.00	0.0%	0.00	252.00	-252.00	0.0%	
Total Education	0.00	84.00	-84.00	0.0%	0.00	84.00	-84.00	0.0%	0.00	252.00	-252.00	0.0%	
Equipment	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Tools	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Equipment - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Total Equipment	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Grounds Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Insurance Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Lab Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
TCEQ required lab work	22.66	210.00	-187.34	10.8%	22.66	332.27	-309.61	6.8%	22.66	542.27	-474.29	12.5%	
Lab Fees - Other	0.00	30.00	-30.00	0.0%	0.00	30.00	-30.00	0.0%	0.00	90.00	-90.00	0.0%	
Total Lab Fees	22.66	240.00	-217.34	9.4%	22.66	362.27	-339.61	6.3%	22.66	632.27	-564.29	10.8%	
Legal Fees	400.00	0.00	400.00	0.0%	0.00	0.00	0.00	0.0%	400.00	0.00	400.00	0.0%	
Microsoft	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Misc. Expenses	0.00	10.00	-10.00	0.0%	0.00	10.00	-10.00	0.0%	0.00	27.00	-27.00	32.8%	
New Hires	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Phone Compensation	1,527.00	1,527.00	0.00	101.8%	1,600.00	1,522.00	78.00	105.1%	3,675.00	4,596.00	-921.00	80.5%	
Office Supplies	0.00	25.00	-25.00	0.0%	200.95	175.96	24.99	602.2%	200.95	75.00	125.95	287.4%	
Printing Related	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Post Office Box Rent	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Postage	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	60.00	-60.00	0.0%	
Printing supplies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Professional Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Professional Services/Reclaim	0.00	0.00	0.00	0.0%	0.00	1,100.00	-1,100.00	0.0%	0.00	1,100.00	-1,100.00	0.0%	
Repairs and Maintenance	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%	0.00	1,000.00	-1,000.00	0.0%	
Improvements	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Meter tap supplies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Meter tap supplies - Other	515.81	1,500.00	-984.19	34.4%	0.00	1,300.00	-1,300.00	0.0%	725.30	1,300.00	-574.70	16.1%	
Repairs and Maintenance - Other	0.00	0.00	0.00	0.0%	154.83	1,300.00	-1,145.17	3.6%	154.83	2,800.00	-2,645.17	5.5%	
Total Repairs and Maintenance	515.81	1,500.00	-984.19	34.4%	154.83	2,800.00	-2,645.17	3.6%	154.83	5,600.00	-5,074.70	12.5%	
Revenue & Regulatory Assessment	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Security	354.25	20.00	334.25	0.0%	0.00	20.00	-20.00	0.0%	354.25	60.00	294.25	0.0%	
Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Travel Account Services	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
TCEQ	201.32	193.13	8.19	104.2%	0.00	0.00	0.00	0.0%	201.32	193.13	8.19	104.2%	
Water System Fee	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Total TCEQ	201.32	193.13	8.19	104.2%	0.00	0.00	0.00	0.0%	201.32	193.13	8.19	104.2%	
Telephone Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Travel Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Fuel	72.28	0.00	72.28	0.0%	0.00	35.00	-37.28	0.0%	72.28	70.00	2.28	0.0%	
Mileage	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Travel Expense - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Total Travel Expense	72.28	0.00	72.28	0.0%	0.00	35.00	-37.28	0.0%	72.28	70.00	2.28	0.0%	
Unategorized Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Utilities	364.91	923.77	-558.86	60.0%	1,055.49	351.31	694.18	104.1%	1,321.04	1,004.12	316.92	115.2%	
Total Expense	3,859.54	4,137.65	-278.11	83.3%	4,648.11	6,127.06	-1,478.95	75.5%	10,688.99	15,428.77	-4,739.78	68.3%	
Net Ordinary Income	1,426.68	-162.82	1,589.50	-976.2%	-1,426.04	-2,308.72	882.68	61.8%	1,628.53	-3,537.31	-5,365.84	-51.7%	
Other Income/Expense													
Accrued Earning	8.18	1.19	7.99	771.4%	0.00	1.08	7.11	813.9%	8.18	4.72	3.46	376.7%	
Fees for Returned check	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Total Other Income	8.18	1.19	7.99	771.4%	0.00	1.08	7.11	813.9%	8.18	4.72	3.46	376.7%	
Other Expense													
Water Refund	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Donation	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Total Other Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Net Other Income	8.18	1.19	7.99	771.4%	0.00	1.08	7.11	813.9%	8.18	4.72	3.46	376.7%	
Net Income	1,434.86	-161.63	1,596.49	-888.4%	-1,426.04	-2,307.64	882.68	61.8%	1,636.71	-3,540.77	-5,374.06	-50.6%	

12:11 PM
06/16/23
Cash Basis

Crown Mountain Water Supply Corp
Balance Sheet
As of April 30, 2023

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
FSBU Checking	22,044.02
FSBU Savings	52,443.99
Total Checking/Savings	<u>74,488.01</u>
Total Current Assets	<u>74,488.01</u>
TOTAL ASSETS	<u>74,488.01</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
FSBUvalde Loan	-3.00
Total Long Term Liabilities	<u>-3.00</u>
Total Liabilities	-3.00
Equity	
Opening Balance Equity	43,932.72
Unrestricted Net Assets	39,569.20
Net Income	-9,010.91
Total Equity	<u>74,491.01</u>
TOTAL LIABILITIES & EQUITY	<u>74,488.01</u>

12:10 PM
06/16/23
Cash Basis

Crown Mountain Water Supply Corp
Profit & Loss
April 2023

	<u>Apr 23</u>
Ordinary Income/Expense	
Income	
Water Bills	
Maintenance Fees	2,508.85
Monthly Water Bill	1,389.22
Total Water Bills	<u>3,898.07</u>
Total Income	<u>3,898.07</u>
Gross Profit	3,898.07
Expense	
Cell phone	32.93
Computer and Internet Expenses	387.34
Grounds Maintenance	875.00
Insurance Expense	4,147.00
Lab Fees	
TCEQ required lab work	22.66
Total Lab Fees	22.66
Non Employee Compensation	1,150.00
printing supplies	100.19
Repairs and Maintenance	479.15
Revenue & Regulatory Assessment	18.00
TCEQ	
Engineering Cost	2,300.00
Total TCEQ	2,300.00
Utilities	332.26
Total Expense	<u>9,844.53</u>
Net Ordinary Income	-5,946.46
Other Income/Expense	
Other Income	
Accrued Earning	8.42
Total Other Income	8.42
Other Expense	
Ask My Accountant	4,855.10
Total Other Expense	<u>4,855.10</u>
Net Other Income	<u>-4,846.68</u>
Net Income	<u><u>-10,793.14</u></u>

Crown Mountain Water Supply Corp Profit & Loss Budget vs. Actual April 2023

	Apr 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Water Bills				
Maintenance Fees	2,508.85	770.00	1,738.85	325.8%
Membership Fees	0.00	0.00	0.00	0.0%
Monthly Water Bill	1,389.22	3,769.94	-2,380.72	36.8%
Reconnect Fees	0.00	0.00	0.00	0.0%
Tap Fees	0.00	1,300.00	-1,300.00	0.0%
Water Bills - Other	0.00	138.00	-138.00	0.0%
Total Water Bills	3,898.07	5,977.94	-2,079.87	65.2%
Total Income	3,898.07	5,977.94	-2,079.87	65.2%
Gross Profit	3,898.07	5,977.94	-2,079.87	65.2%
Expense				
Cell phone	32.93			
Computer and Internet Expenses	387.34	120.75	266.59	320.8%
CSI Inspection	0.00	0.00	0.00	0.0%
Education				
Licensing Fees Well Operator	0.00	0.00	0.00	0.0%
Education - Other	0.00	84.00	-84.00	0.0%
Total Education	0.00	84.00	-84.00	0.0%
Equipment				
Tools	0.00	0.00	0.00	0.0%
Equipment - Other	0.00	6,817.00	-6,817.00	0.0%
Total Equipment	0.00	6,817.00	-6,817.00	0.0%
Grounds Maintenance	875.00	0.00	875.00	100.0%
Insurance Expense	4,147.00	0.00	4,147.00	100.0%
Lab Fees				
TCEQ required lab work	22.66	0.00	22.66	100.0%
Lab Fees - Other	0.00	30.00	-30.00	0.0%
Total Lab Fees	22.66	30.00	-7.34	75.5%
Microsoft	0.00	9.00	-9.00	0.0%
Misc. Expenses	0.00	10.00	-10.00	0.0%
New Meters	0.00	0.00	0.00	0.0%
Non Employee Compensation	1,150.00	1,522.00	-372.00	75.6%
Office Supplies	0.00	25.00	-25.00	0.0%
Payment Refund	0.00	0.00	0.00	0.0%
Post Office Box Rent	0.00	0.00	0.00	0.0%
Postage	0.00	20.00	-20.00	0.0%
printing supplies	100.19	0.00	100.19	100.0%
Professional Fees	0.00	1,200.00	-1,200.00	0.0%
Real Edwards Conserv/Reclaim	0.00	0.00	0.00	0.0%
Repairs and Maintenance				
Improvements	0.00	0.00	0.00	0.0%
Meter tap supplies	0.00	0.00	0.00	0.0%
Repairs and Maintenance - Other	479.15	1,500.00	-1,020.85	31.9%
Total Repairs and Maintenance	479.15	1,500.00	-1,020.85	31.9%
Revenue & Regulatory Assessment				
Stamps	18.00	0.00	18.00	100.0%
Tax Account Services	0.00	20.00	-20.00	0.0%
TCEQ	0.00	0.00	0.00	0.0%
Engineering Cost	2,300.00			
Water System Fee	0.00	0.00	0.00	0.0%
Total TCEQ	2,300.00	0.00	2,300.00	100.0%
Telephone Expense	0.00	35.00	-35.00	0.0%

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 Cash Basis

Crown Mountain Water Supply Corp
Profit & Loss Budget vs. Actual
 April 2023

	<u>Apr 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Travel Expense				
Fuel	0.00	0.00	0.00	0.0%
Mileage	0.00	0.00	0.00	0.0%
Travel Expense - Other	0.00	0.00	0.00	0.0%
Total Travel Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Utilities	332.26	366.83	-34.57	90.6%
Total Expense	<u>9,844.53</u>	<u>11,759.58</u>	<u>-1,915.05</u>	<u>83.7%</u>
Net Ordinary Income	-5,946.46	-5,781.64	-164.82	102.9%
Other Income/Expense				
Other Income				
Accrued Earning	8.42	1.27	7.15	663.0%
Fees for Returned check	0.00	0.00	0.00	0.0%
Total Other Income	<u>8.42</u>	<u>1.27</u>	<u>7.15</u>	<u>663.0%</u>
Other Expense				
Ask My Accountant	4,855.10			
Total Other Expense	<u>4,855.10</u>			
Net Other Income	<u>-4,846.68</u>	<u>1.27</u>	<u>-4,847.95</u>	<u>-381,628.3%</u>
Net Income	<u><u>-10,793.14</u></u>	<u><u>-5,780.37</u></u>	<u><u>-5,012.77</u></u>	<u><u>186.7%</u></u>

We voted to move forward with the rate increase of \$12.50/ month on the Maintenance Fee for all accounts/customers. This will make the total Maintenance Fee \$47.50/ month for each account. This increase will be implemented after a customer letter is mailed out detailing this increase and some evaluation time to be determined by the CMWSC Board. The funds from this increase will be used solely for the purpose of infrastructure improvement and TCEQ compliance remedies.

Option 3

Usage Blocks			Maintenance Fee		\$ 47.50
	Lower	Upper			
0 – 2000	0	2000	Minimum		\$ 30.00
Next 2000	2001	4000	\$ 4.50	Per 1,000	
Next 3000	4001	7000	\$ 8.00	Per 1,000	
Next 3000	7001	10000	\$ 12.00	Per 1,000	
Remainder	10001	99999	\$ 16.00	Per 1,000	