

**JUNE 13, 2023**  
**CROWN MOUNTAIN WATER SUPPLY CORPORATION**  
**QUARTERLY ACCOUNTS SUMMARY**

- Total Meters        **47**
- Residential Active Metered Accounts **38**
- Non-Residential Metered Accounts    **3**
- Main Well (3) Meter        **1**
- Well Reject Line Meter    **1**
- Active Maintenance Accounts    **21**
- Accounts with existing liens    **3**
- Total accounts in arrears        **8**

\*Requests for additional information should be addressed according to the rules and provisions of the applicable sources listed below. The following information is also accessible from the Crown Mountain Water Supply Corporation website at <https://www.cmwsc.com/useful-links>

<https://statutes.capitol.texas.gov/SOTWDocs/GV/htm/GV.551.htm>

<https://statutes.capitol.texas.gov/Docs/GV/htm/GV.552.htm#552>

<https://statutes.capitol.texas.gov/Docs/UT/htm/UT.182.htm>

<https://statutes.capitol.texas.gov/Docs/BO/htm/BO.22.htm>

Report prepared by H. Stout, CMWSC Customer Account Specialist utilizing current customer account information produced with CMWSC billing software.

**Crown Mountain Water Supply Corp**  
**Balance Sheet**  
As of March 31, 2023

	<u>Mar 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
FSBU Checking	32,837.16
FSBU Savings	52,443.99
Total Checking/Savings	<u>85,281.15</u>
Total Current Assets	<u>85,281.15</u>
<b>TOTAL ASSETS</b>	<b><u>85,281.15</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
FSBUvalde Loan	-3.00
Total Long Term Liabilities	<u>-3.00</u>
Total Liabilities	-3.00
Equity	
Opening Balance Equity	43,932.72
Unrestricted Net Assets	39,569.20
Net Income	1,782.23
Total Equity	<u>85,284.15</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>85,281.15</u></b>

**Crown Mountain Water Supply Corp**  
**Profit & Loss**  
 January through March 2023

	Jan - Mar 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Water Bills</b>	
Maintenance Fees	8,176.40
Monthly Water Bill	4,340.72
<b>Total Water Bills</b>	12,517.12
<b>Total Income</b>	12,517.12
<b>Gross Profit</b>	12,517.12
<b>Expense</b>	
Cell phone	255.28
Computer and Internet Expenses	419.95
Grounds Maintenance	1,750.00
<b>Lab Fees</b>	
TCEQ required lab work	67.98
<b>Total Lab Fees</b>	67.98
Legal fees	400.00
Microsoft	8.89
Non Employee Compensation	3,675.00
Office Supplies	200.56
Post Office Box Rent	80.00
Postage	0.00
Repairs and Maintenance	725.30
Security	354.25
<b>TCEQ</b>	
Water System Fee	201.32
<b>Total TCEQ</b>	201.32
Travel Expense	
Fuel	72.28
<b>Total Travel Expense</b>	72.28
Uncategorized Expenses	1,321.04
Utilities	1,156.74
<b>Total Expense</b>	10,688.59
<b>Net Ordinary Income</b>	1,828.53
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Accrued Earning	27.80
<b>Total Other Income</b>	27.80
<b>Other Expense</b>	
Customer Refund	-25.90
Donation	100.00
<b>Total Other Expense</b>	74.10
<b>Net Other Income</b>	-46.30
<b>Net Income</b>	1,782.23

**Crown Mountain Water Supply Corp**  
**Profit & Loss Budget vs. Actual**  
 January through March 2023

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 Cash Basis

	Jan 23	Budget	\$ Over Budget	% of Budget	Mar 23	Budget	\$ Over Budget	% of Budget	Jan-Mar 23	Budget	\$ Over Budget	% of Budget	TOTAL
<b>Ordinary Income/Expense</b>													
Water Bills													
Maintenance Fees	3,635.98	770.00	2,765.99	459.2%	2,278.37	770.00	1,508.37	295.6%	6,175.40	2,310.00	5,865.40	354.0%	
Membership Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Monthly Water Bill	1,750.23	3,204.83	-1,454.60	54.6%	943.70	3,048.34	-2,104.64	31.0%	4,340.72	9,579.48	-5,238.74	45.3%	
Recycling Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Tap Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Water Bills - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Water Bills	5,266.22	3,974.83	1,311.39	133.0%	3,222.07	3,818.34	-596.27	84.4%	12,517.12	11,889.48	627.66	105.3%	
Total Water Bills	5,266.22	3,974.83	1,311.39	133.0%	3,222.07	3,818.34	-596.27	84.4%	12,517.12	11,889.48	627.66	105.3%	
Total Income	5,266.22	3,974.83	1,311.39	133.0%	3,222.07	3,818.34	-596.27	84.4%	12,517.12	11,889.48	627.66	105.3%	
Gross Profit	5,266.22	3,974.83	1,311.39	133.0%	3,222.07	3,818.34	-596.27	84.4%	12,517.12	11,889.48	627.66	105.3%	
<b>Expenses</b>													
Cell phone	189.42	0.00	189.42	0.0%	32.89	0.00	32.89	0.0%	265.28	0.00	265.28	0.0%	
Computer and Internet Expenses	158.89	120.75	38.14	131.6%	20.00	120.75	-140.75	216.2%	419.85	362.25	57.70	115.9%	
CSI Inspection	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Education	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Education - Fees Well Operator	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Education - Other	0.00	84.00	-84.00	0.0%	0.00	84.00	-84.00	0.0%	0.00	252.00	-252.00	0.0%	
Total Education	0.00	84.00	-84.00	0.0%	0.00	84.00	-84.00	0.0%	0.00	252.00	-252.00	0.0%	
Equipment	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Tools	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Equipment - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Total Equipment	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Grounds Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Insurance Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Lab Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
TCEQ required lab work	22.66	210.00	-187.34	10.8%	22.66	332.27	-309.61	6.8%	22.66	542.27	-474.29	12.5%	
Lab Fees - Other	0.00	30.00	-30.00	0.0%	0.00	30.00	-30.00	0.0%	0.00	90.00	-90.00	0.0%	
Total Lab Fees	22.66	240.00	-217.34	9.4%	22.66	362.27	-339.61	6.3%	22.66	632.27	-564.29	10.8%	
Legal Fees	400.00	0.00	400.00	0.0%	0.00	0.00	0.00	0.0%	400.00	0.00	400.00	0.0%	
Microsoft	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Misc. Expenses	0.00	10.00	-10.00	0.0%	0.00	10.00	-10.00	0.0%	0.00	27.00	-27.00	32.8%	
New Printers	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Office Compensations	1,552.00	1,552.00	0.00	101.8%	1,600.00	1,522.00	78.00	105.1%	3,675.00	4,596.00	-921.00	80.5%	
Office Supplies	0.00	25.00	-25.00	0.0%	200.95	175.96	24.99	80.2%	200.95	75.00	125.95	287.4%	
Printer Related	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Post Office Box Rent	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Postage	0.00	20.00	-20.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Printing supplies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Professional Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Professional Services/Reclaim	0.00	0.00	0.00	0.0%	0.00	1,100.00	-1,100.00	0.0%	0.00	1,100.00	-1,100.00	0.0%	
Repairs and Maintenance	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%	0.00	1,000.00	-1,000.00	0.0%	
Improvements	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Meter tap supplies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Repairs and Maintenance - Other	515.81	1,500.00	-984.19	34.4%	0.00	1,300.00	-1,300.00	0.0%	0.00	1,300.00	-1,300.00	0.0%	
Total Repairs and Maintenance	515.81	1,500.00	-984.19	34.4%	0.00	1,300.00	-1,300.00	0.0%	0.00	1,300.00	-1,300.00	0.0%	
Revenue & Regulatory Assessment	0.00	0.00	0.00	0.0%	154.83	2,800.00	-2,645.17	3.6%	154.83	2,800.00	-2,645.17	5.5%	
Security	354.25	20.00	334.25	0.0%	0.00	0.00	0.00	0.0%	354.25	0.00	354.25	0.0%	
Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Travel Account Services	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
TCEQ	201.32	193.13	8.19	104.2%	0.00	0.00	0.00	0.0%	201.32	193.13	8.19	104.2%	
Water System Fee	201.32	193.13	8.19	104.2%	0.00	0.00	0.00	0.0%	201.32	193.13	8.19	104.2%	
Total TCEQ	201.32	193.13	8.19	104.2%	0.00	0.00	0.00	0.0%	201.32	193.13	8.19	104.2%	
Telephone Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Travel Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Fuel	72.28	0.00	72.28	0.0%	0.00	35.00	-35.00	0.0%	72.28	70.00	2.28	0.0%	
Mileage	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Travel Expense - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Total Travel Expense	72.28	0.00	72.28	0.0%	0.00	35.00	-35.00	0.0%	72.28	70.00	2.28	0.0%	
Unategorized Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Utilities	364.91	923.77	-558.86	61.1%	1,055.49	351.31	694.18	104.1%	1,321.04	1,004.12	316.92	115.2%	
Total Expense	3,859.54	4,137.65	-278.11	93.3%	4,648.11	6,127.06	-1,478.95	75.9%	10,688.99	15,428.77	-4,739.78	69.3%	
Net Ordinary Income	1,426.68	-162.82	1,589.50	-976.2%	-1,426.04	-2,308.72	882.68	61.8%	1,628.53	-3,537.31	-5,365.84	-51.7%	
<b>Other Income/Expense</b>													
Accrued Earnings	8.18	1.19	7.99	771.4%	0.00	1.08	7.11	813.9%	8.18	4.72	3.46	376.7%	
Fees for Returned Check	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Total Other Income	8.18	1.19	7.99	771.4%	0.00	1.08	7.11	813.9%	8.18	4.72	3.46	376.7%	
Other Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Water Refund	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Donation	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Total Other Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	
Net Other Income	8.18	1.19	7.99	771.4%	0.00	1.08	7.11	813.9%	8.18	4.72	3.46	376.7%	
Net Income	1,434.86	-161.63	1,596.49	-888.4%	-1,426.04	-2,307.64	882.68	61.8%	1,636.71	-3,533.85	-5,167.14	-50.6%	

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Cash Basis

**Crown Mountain Water Supply Corp**  
**Balance Sheet**  
As of April 30, 2023

	<u>Apr 30, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
FSBU Checking	22,044.02
FSBU Savings	52,443.99
Total Checking/Savings	<u>74,488.01</u>
Total Current Assets	<u>74,488.01</u>
<b>TOTAL ASSETS</b>	<b><u>74,488.01</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
FSBUvalde Loan	-3.00
Total Long Term Liabilities	<u>-3.00</u>
Total Liabilities	-3.00
Equity	
Opening Balance Equity	43,932.72
Unrestricted Net Assets	39,569.20
Net Income	-9,010.91
Total Equity	<u>74,491.01</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>74,488.01</u></b>

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Cash Basis

**Crown Mountain Water Supply Corp**  
**Profit & Loss**  
**April 2023**

	<u>Apr 23</u>
Ordinary Income/Expense	
Income	
Water Bills	
Maintenance Fees	2,508.85
Monthly Water Bill	1,389.22
Total Water Bills	<u>3,898.07</u>
Total Income	<u>3,898.07</u>
Gross Profit	3,898.07
Expense	
Cell phone	32.93
Computer and Internet Expenses	387.34
Grounds Maintenance	875.00
Insurance Expense	4,147.00
Lab Fees	
TCEQ required lab work	22.66
Total Lab Fees	22.66
Non Employee Compensation	1,150.00
printing supplies	100.19
Repairs and Maintenance	479.15
Revenue & Regulatory Assessment	18.00
TCEQ	
Engineering Cost	2,300.00
Total TCEQ	2,300.00
Utilities	332.26
Total Expense	<u>9,844.53</u>
Net Ordinary Income	-5,946.46
Other Income/Expense	
Other Income	
Accrued Earning	8.42
Total Other Income	8.42
Other Expense	
Ask My Accountant	4,855.10
Total Other Expense	<u>4,855.10</u>
Net Other Income	<u>-4,846.68</u>
Net Income	<u><u>-10,793.14</u></u>

## Crown Mountain Water Supply Corp Profit & Loss Budget vs. Actual April 2023

	Apr 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Water Bills</b>				
Maintenance Fees	2,508.85	770.00	1,738.85	325.8%
Membership Fees	0.00	0.00	0.00	0.0%
Monthly Water Bill	1,389.22	3,769.94	-2,380.72	36.8%
Reconnect Fees	0.00	0.00	0.00	0.0%
Tap Fees	0.00	1,300.00	-1,300.00	0.0%
Water Bills - Other	0.00	138.00	-138.00	0.0%
<b>Total Water Bills</b>	3,898.07	5,977.94	-2,079.87	65.2%
<b>Total Income</b>	3,898.07	5,977.94	-2,079.87	65.2%
<b>Gross Profit</b>	3,898.07	5,977.94	-2,079.87	65.2%
<b>Expense</b>				
Cell phone	32.93			
Computer and Internet Expenses	387.34	120.75	266.59	320.8%
CSI Inspection	0.00	0.00	0.00	0.0%
<b>Education</b>				
Licensing Fees Well Operator	0.00	0.00	0.00	0.0%
Education - Other	0.00	84.00	-84.00	0.0%
<b>Total Education</b>	0.00	84.00	-84.00	0.0%
<b>Equipment</b>				
Tools	0.00	0.00	0.00	0.0%
Equipment - Other	0.00	6,817.00	-6,817.00	0.0%
<b>Total Equipment</b>	0.00	6,817.00	-6,817.00	0.0%
Grounds Maintenance	875.00	0.00	875.00	100.0%
Insurance Expense	4,147.00	0.00	4,147.00	100.0%
<b>Lab Fees</b>				
TCEQ required lab work	22.66	0.00	22.66	100.0%
Lab Fees - Other	0.00	30.00	-30.00	0.0%
<b>Total Lab Fees</b>	22.66	30.00	-7.34	75.5%
Microsoft	0.00	9.00	-9.00	0.0%
Misc. Expenses	0.00	10.00	-10.00	0.0%
New Meters	0.00	0.00	0.00	0.0%
Non Employee Compensation	1,150.00	1,522.00	-372.00	75.6%
Office Supplies	0.00	25.00	-25.00	0.0%
Payment Refund	0.00	0.00	0.00	0.0%
Post Office Box Rent	0.00	0.00	0.00	0.0%
Postage	0.00	20.00	-20.00	0.0%
printing supplies	100.19	0.00	100.19	100.0%
Professional Fees	0.00	1,200.00	-1,200.00	0.0%
Real Edwards Conserv/Reclaim	0.00	0.00	0.00	0.0%
<b>Repairs and Maintenance</b>				
Improvements	0.00	0.00	0.00	0.0%
Meter tap supplies	0.00	0.00	0.00	0.0%
Repairs and Maintenance - Other	479.15	1,500.00	-1,020.85	31.9%
<b>Total Repairs and Maintenance</b>	479.15	1,500.00	-1,020.85	31.9%
Revenue & Regulatory Assessment	18.00	0.00	18.00	100.0%
Stamps	0.00	20.00	-20.00	0.0%
Tax Account Services	0.00	0.00	0.00	0.0%
<b>TCEQ</b>				
Engineering Cost	2,300.00			
Water System Fee	0.00	0.00	0.00	0.0%
<b>Total TCEQ</b>	2,300.00	0.00	2,300.00	100.0%
Telephone Expense	0.00	35.00	-35.00	0.0%

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 06/16/23  
 Cash Basis

**Crown Mountain Water Supply Corp**  
**Profit & Loss Budget vs. Actual**  
 April 2023

	<u>Apr 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Travel Expense</b>				
Fuel	0.00	0.00	0.00	0.0%
Mileage	0.00	0.00	0.00	0.0%
Travel Expense - Other	0.00	0.00	0.00	0.0%
<b>Total Travel Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Utilities</b>	332.26	366.83	-34.57	90.6%
<b>Total Expense</b>	<u>9,844.53</u>	<u>11,759.58</u>	<u>-1,915.05</u>	<u>83.7%</u>
<b>Net Ordinary Income</b>	-5,946.46	-5,781.64	-164.82	102.9%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Accrued Earning	8.42	1.27	7.15	663.0%
Fees for Returned check	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	<u>8.42</u>	<u>1.27</u>	<u>7.15</u>	<u>663.0%</u>
<b>Other Expense</b>				
Ask My Accountant	4,855.10			
<b>Total Other Expense</b>	<u>4,855.10</u>			
<b>Net Other Income</b>	<u>-4,846.68</u>	<u>1.27</u>	<u>-4,847.95</u>	<u>-381,628.3%</u>
<b>Net Income</b>	<u><u>-10,793.14</u></u>	<u><u>-5,780.37</u></u>	<u><u>-5,012.77</u></u>	<u><u>186.7%</u></u>



1) Quarterly Reports

a) Water System Operator

i) Pre filters and Membrane replacements

Rick reported that the pre-filters and membranes were replaced. We were missing one new membrane but were able to use an old one that was in pretty good shape instead.

ii) New Main Well Meter change out.

The new well meter was installed on the same day that the membranes were changed out. Rick also talked about how meters were being read without recognizing/reporting the last digits. That the spinning dial needs to be read as well instead of recording trailing zeros.

iii) Generac Generator and Hill Country

The generator is up and running. Everything is complete except for not having a circuit breaker/fuse associated with battery charging. Still owe balance on the generator. Ken reported there is a 2-year straight warranty and a 5-year limited warranty. Also that wifi is there.

iv) Chlorine injection rates and free residual numbers

v) TCEQ NOV's and plans for mitigating tank violations

Rick reported that the overflow lines on the storage tanks need to be brought down closer to the slab and the screens cleaned. He also said he'd found a vented, locking lid for the south tank. He Moved to approve the WSO purchasing tank level indicators upon approval from TCEQ. There are questions about whether or not TCEQ approval is required before the install. Ken Moved to table this discussion to the next meeting, Rick seconded, the Motion passed unanimously with 3 Ayes. John K. suggested that for the access ladders, using the current extension ladders as photo proof and see if TCEQ approved.

vi) CCR for 2022.

Rick reported that the CCR for 2022 is complete and posted on the website.